



## A Personal Legacy of Care and Compassion

Choosing to make a gift from the heart brings meaning, dignity and purpose to a life well lived. Your gift is your opportunity to participate in the charitable and community work most meaningful for you, in a way that allows these important causes to be well supported now and long after you have gone. Surprisingly, such a gift can also be a very practical addition to a financial or estate plan when tax issues are taken into consideration - even for those who do not think they have tax issues.

## Gift Planning Options

**Bequests:** are the easiest planned gift to donate to Colchester East Hants Hospice. Bequests are made through your will and administered by a lawyer.

**Life Insurance:** there are several ways of giving a gift of life insurance to Colchester East Hants Hospice. A new or existing policy can be donated or Colchester East Hants Hospice can be named as the beneficiary. Each option will have different tax benefits.

**Charitable Remainder Trust:** a charitable remainder trust enables you to give today, generate instant tax savings and still maintain the income from the donated asset. The assets are transferred to Colchester East Hants Hospice after a specified period of time or upon death.

**Gift of Residual Interest:** this gift is similar to a charitable remainder trust. The future interest of the asset you wish to donate is given to Colchester East Hants Hospice, but you retain the use of the asset for life or a specified term.

**Charitable Gift Annuity:** is an arrangement that enables you to make an immediate gift to Colchester East Hants Hospice and receive an income for life.

**RRSP/RRIF:** Colchester East Hants Hospice can be named as the beneficiary of your RRSP/RRIF. All you are required to do is inform your financial advisor of your wishes.

**Endowment:** An endowment is money that is donated to Colchester East Hants Hospice, which is then permanently invested. The interest generated is spent each year and the original investment remains in a savings account. This gift allows Colchester East Hants Hospice to continue to provide relevant and up-to-date support programs.

## Things You Can Do Today To Leave a Legacy

1. **Prepare a will.** Without a will you lose control over your property at death.
2. Leave a **gift in your will** for the not-for-profit organizations that made a difference in your life. Imagine the positive impact on our community if everyone made a gift from their estate to their favourite not-for-profit.
3. Leave a **specific dollar amount** or a percentage of the assets in your will to a not-for-profit of your choice. Learn about the many tax advantages associated with making a planned gift as part of your financial and estate planning.
4. Consider using both **cash and/or assets** for your charitable gift. Assets include but are not limited to, stocks, bonds, mutual funds, term deposits, real estate, vehicles, art, jewelry, or insurance. Such gifts may even provide tax incentives.
5. Name a **not-for-profit as a beneficiary** of your RRSP, RRIF or pension.
6. Name your favourite **not-for-profit as the beneficiary** of an existing or paid-up life insurance policy.
7. Purchase a new **life insurance policy** naming your favourite not-for-profit as the beneficiary.
8. **Remember loved ones** with memorial gifts.
9. Encourage **family and friends** to leave gifts to not-for-profits in their wills.
10. Ask your **financial or estate planning advisor** to include charitable gifts as part of their counsel to clients.

**Partner with Us:** Today, a planned gift made to Colchester East Hants Hospice Society will provide families with hope. Hope that their loved ones and future generations of Colchester East Hants families will benefit from the supportive care and compassion we provide when a life-threatening illness strikes. Help us enhance quality of life by investing in the future of Hospice. **Call us at (902) 893-3265 .**